## 3<sup>rd</sup> October 2016 at 7.00 am

# **Numis Corporation Plc Trading Update**

**Monday 3<sup>rd</sup> October 2016 at 7.00am**: Numis Corporation Plc ("Numis") today issued a trading update relating to the year ended 30<sup>th</sup> September 2016.

Revenue from our core activities has grown by 14% versus prior year reaching record levels and is comfortably above £100m for the first time in the Group's history.

Although activity in the UK equity market was somewhat impacted by the Brexit vote during our second half, Numis completed a further 19 equity raises, including 3 IPOs. This brings the total number of equity deals in which we acted to 46 for the year with funds raised just below £1.9 billion.

Corporate activity within our client base continued during the year and saw the completion of 26 pure advisory mandates. Consequently, combined revenues from equity issuance and advisory activities grew by 15%, surpassing the record levels achieved last financial year. Despite M&A activity amongst our clients, the number of corporate clients for whom we act continues to grow with net additions of 15 during the year bringing the total to 198.

Our equity sales, research and execution activities also performed well during the year, increasing combined institutional commission and trading revenues by 13% year-on-year.

We continue to invest in our people in order to ensure that the provision of high quality advice, research and execution continues to define our approach to offering the best possible service to our corporate and institutional clients.

Numis will announce full preliminary results for the year ended 30<sup>th</sup> September 2016 on Wednesday 7<sup>th</sup> December 2016.

## Alex Ham and Ross Mitchinson, Co-Chief Executive Officers, issued the following joint statement:

"It is pleasing to report that, following a record first half, the business continued to perform well during our second half despite the market-wide impact on equity issuance following the Brexit vote.

Our current deal pipeline is encouraging and we remain determined to support UK companies of all sizes seeking capital to grow, whilst simultaneously building long-term relationships with companies and investors."

#### **Contacts**

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#### **Notes for Editors**

Numis is a leading independent corporate advisory and stockbroking group offering a full range of research, execution, corporate broking and advisory services to companies quoted in the UK and their investors